

Valspar Policy Regarding Conflict Minerals

Valspar is committed to sourcing components and materials from companies that share our values around human rights, ethics and environmental responsibility. In this light, Valspar is committed to sourcing materials from a supply chain that respects human rights.

It is the policy of Valspar to avoid the use of Conflict Minerals, as defined by the Securities and Exchange Commission (SEC) pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act, that directly or indirectly finance or benefit armed groups in the Democratic Republic of Congo (DRC) or surrounding countries.

To achieve this goal, Valspar has and will continue to survey its supply chain to understand the origin of any Conflict Mineral-containing products it purchases for the manufacture of Valspar products. Any suppliers of Conflict Mineral-containing products will be required to provide a statement regarding their use of Conflict Minerals and responsible sourcing practices. Those suppliers will be required to certify that all products supplied to Valspar either:

1. Do not contain Conflict Minerals necessary to their production or functionality, or,
2. Certify that any Conflict Minerals necessary to the production or functionality of their products have been verified to be DRC conflict free, as defined by SEC regulations.